

FEDERAL RESERVE BANK  
OF NEW YORK

ATCIR No 9381  
October 12, 1982

SUPPLEMENT TO LIST OF OTC MARGIN STOCKS  
As of October 18, 1982

To All Persons Extending Securities Credit  
in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has published a Supplement to its list of over-the-counter (OTC) stocks that are subject to its margin regulations, effective October 18, 1982. The following is quoted from the text of the Board's announcement:

The Supplement should be used in conjunction with the July 26, 1982 List of OTC Margin Stocks. Changes that have been made in the List, which now includes 1,577 OTC stocks, are as follows:

- 73 stocks have been included for the first time.
- 10 stocks previously on the List have been removed for substantially failing to meet the requirements for continued listing.
- 21 stocks have been removed for reasons such as listing on a national securities exchange or the companies were acquired by another firm.

The Board monitors the market activity of all OTC stocks to determine which stocks meet the requirements for inclusion and continued inclusion on the List of OTC Margin Stocks, and periodically revises the List.

Margin regulations generally limit the amount of credit a person or firm may obtain to buy, or carry, securities. Stocks on the List of OTC Margin Stocks are subject to the same margin requirements (currently 50 per cent) as stocks listed on national stock exchanges. This means a person or firm buying a stock on credit must make a down payment equal to at least 50 per cent of the purchase price of the stock and may obtain credit for the remaining 50 per cent.

Margin requirements on OTC stocks apply only to credit extended on the date the stock becomes an OTC margin stock and thereafter. Credit extended by banks to purchase or carry OTC stocks before they appeared on the List becomes subject on that date to the retention and withdrawal requirements of the Board's margin Regulation U if the credit is collateralized by any margin stock. Such credit previously extended by lenders subject to Regulation G (which governs securities credit by persons other than banks, brokers, or dealers) becomes subject to retention and withdrawal requirements if collateralized by "margin securities."

It is unlawful for any person to cause any representation to be made that inclusion of a security on this List indicates that the Board or the Securities and Exchange Commission has in any way approved such security or any transaction therein. Any references to the Board in connection with the List or any securities thereon in any advertisement or similar communication is unlawful.

The List is published by the Board for the information of lenders and the general public.

Enclosed is a copy of the *First Supplement to the List of OTC Margin Stocks*, including an Amendment to that Supplement. Any questions regarding the Supplement may be directed to our Regulations Division (Tel. No. 212-791-5914). Additional copies of the enclosures will be furnished upon written request addressed to either the Regulations Division or the Circulars Division of this Bank.

ANTHONY M. SOLOMON,  
*President.*

AMENDMENT TO  
SUPPLEMENT TO LIST OF OTC MARGIN STOCKS  
OCTOBER 18, 1982

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DELETION FROM THE LIST

ROGERS CABLESYSTEMS INC.  
Class B, no par common

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FIRST SUPPLEMENT TO JULY 26, 1982 LIST OF OTC MARGIN STOCKS

OCTOBER 18, 1982

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ADDITIONS TO THE LIST

AFFILIATED BANK CORPORATION OF WYOMING \$1.00 par common	COMDIAL CORPORATION \$.01 par common
AMERICAN FIRST CORPORATION (Oklahoma) \$1.00 par common	COMMUNICATIONS SYSTEMS, INC. \$.05 par common
ANGELES CORPORATION No par common	COMPUTER ASSOCIATES INTERNATIONAL, INC. \$.10 par common
ASTRONICS CORPORATION \$.01 par common	COMPUTER MEMORIES INCORPORATED No par common
AVIATION GROUP, INC., THE \$.10 par common	CORVUS SYSTEMS, INC. No par common
BIW CABLE SYSTEMS, INC. \$.40 par common	CRACKER BARREL OLD COUNTRY STORE, INC. \$.50 par common
BELO, A. H., CORPORATION \$1.67 par common	CUSHMAN ELECTRONICS, INC. No par common
CSP INC. \$.01 par common	CYCARE SYSTEMS, INC. \$.01 par common
CAM-OR, INC. No par common	DELTA NATURAL GAS COMPANY, INC. \$1.00 par common
CASTLE INDUSTRIES, INC. \$.10 par common	DICKEY-JOHN CORPORATION No par common
CENVILL DEVELOPMENT CORP. \$.01 par common	E.I.L. INSTRUMENTS, INC. \$.10 par common
CITIZENS SAVINGS FINANCIAL CORPORATION (Florida) \$.01 par common	EMC INSURANCE GROUP INC. \$1.00 par common
COASTAL INTERNATIONAL, LTD. \$.01 par common	EIKONIX CORPORATION \$.05 par common
COLLABORATIVE RESEARCH, INC. \$.10 par common	ELLMAN'S, INC. \$1.00 par common
COLLAGEN CORPORATION No par common	FIRST AMERICAN BANK CORPORATION (Michigan) 9% cumulative convertible preferred

FIRST BANCORP OF N. H., INC.  
\$1.00 par common

FIRST BANCSHARES OF LOUISIANA, INC.  
\$5.00 par common

FIRST EXECUTIVE CORPORATION  
10% convertible subordinated  
debentures

GANDALF TECHNOLOGIES INC.  
No par common

GIBRALTAR SAVINGS ASSOCIATION  
\$1.00 par common

GULF NUCLEAR, INC.  
No par common

H & H OIL TOOL CO., INC.  
No par common

HCA, INC.  
\$1.00 par common

HEALTH CARE AND RETIREMENT  
CORPORATION OF AMERICA  
\$.10 par common

HEALTHDYNE, INC.  
\$.01 par common

HELIONETICS, INC.  
\$.10 par common

HOLMES, D. H., COMPANY, LIMITED  
\$5.00 par common

INSTACOM, INC.  
\$.10 par common

INTERPROVINCIAL PIPE LINE LIMITED  
No par common

JB'S RESTAURANTS, INC.  
No par common

KLA INSTRUMENTS CORPORATION  
\$.001 par common

LTX CORPORATION  
\$.05 par common

LEXIDATA CORPORATION  
\$.01 par common

LILLY INDUSTRIAL COATINGS, INC.  
Class A, no par common

MARINE BANCORP, INC. (Pennsylvania)  
\$5.00 par common

MONCHIK-WEBER CORPORATION, THE  
\$.01 par common

NATIONAL BANCSHARES CORPORATION  
OF TEXAS  
10% convertible subordinated  
debentures

NORTH CAROLINA FEDERAL SAVINGS  
AND LOAN ASSOCIATION  
\$.01 par common

PACO PHARMACEUTICAL SERVICES, INC.  
\$.01 par common

PATRIOT BANCORPORATION  
\$2.20 cumulative convertible  
preferred

PHILIPS' GLOEILAMPENFABRIEKEN, N.V.  
Common American shares, Nf1 10  
par value

PHOTON SOURCES, INC.  
No par common

POLICY MANAGEMENT SYSTEMS CORPORATION  
\$.01 par common

PRICE COMPANY, THE  
No par common

ROGERS CABLESYSTEMS INC.  
Class B, no par common

SOONER FEDERAL SAVINGS AND  
LOAN ASSOCIATION  
\$.01 par common

SOUTHEASTERN MICHIGAN GAS  
ENTERPRISES, INC.  
\$10.00 par common

STANDARD HAVENS, INC.  
\$.05 par common

STOCKER & YALE, INC.  
\$1.00 par common

SUMMIT OILFIELD CORPORATION  
\$.01 par common

TECHNOLOGY FOR COMMUNICATIONS  
INTERNATIONAL  
No par common

TELESPHERE INTERNATIONAL, INC.  
\$.01 par common

TEMPLETON ENERGY, INC.  
\$.01 par common

UNIMATION, INC.  
\$.10 par common

UNITED STATIONERS INC.  
\$.10 par common

VIKING FREIGHT SYSTEM, INC.  
No par common

VISUAL TECHNOLOGY, INC.  
\$.10 par common

WEBB COMPANY, THE  
No par common, \$3.00 stated  
value

DELETIONS FROM THE LIST

ANTHEM ELECTRONICS, INC.  
No par common

ASSOCIATED COCA-COLA BOTTLING  
COMPANY, INC.  
\$.50 par common

BASCO, INC.  
\$.10 par common

CIC FINANCIAL CORPORATION  
\$1.00 par common

CENTRAL NATIONAL CHICAGO CORPORATION  
\$1.00 par common

CENTURY BANKS, INC.  
\$1.00 par common

CHEMED CORPORATION  
\$1.00 par capital

\*COLUMBUS MILLS, INC.  
\$1.00 par common

CONNECTICUT ENERGY CORPORATION  
\$13.33-1/3 par common

\*DATAMETRICS CORPORATION  
No par common

DEL-VAL FINANCIAL CORPORATION  
\$1.00 par common

DELMED, INC.  
\$.10 par common

\*HAWTHORNE FINANCIAL CORPORATION  
\$1.00 par capital

HEALTH EXTENSION SERVICES INC.  
\$.02 par common

\*HICKORY FURNITURE COMPANY  
\$.10 par common

\*HIGH STOY TECHNOLOGICAL CORPORATION  
\$.02 par common

\*INTERISLAND RESORTS, LTD.  
No par common, \$2.00 stated value

NATIONAL UTILITIES & INDUSTRIES  
CORPORATION  
\$10.00 par common

NEW JERSEY RESOURCES CORP.  
\$5.00 par common

NICOLET INSTRUMENT CORPORATION  
\$.25 par common

NUTRI/SYSTEM, INC.  
\$.01 par common

OHIO CITIZENS BANCORP, INC.  
\$10.00 par common

PACIFIC-SOUTHERN MORTGAGE TRUST  
\$1.00 par shares of beneficial interest

\*ROVAC CORPORATION, THE  
\$.01 par common

\*RYAN INSURANCE GROUP, INC.  
\$1.00 par common

STSC INC.  
\$.10 par common

\* Removed for failing continued listing requirement.

SOLOMON, SAM COMPANY, INC.  
\$.10 par common

TEXAS AMERICAN BANCSHARES, INC.  
\$.50 par common

\*TRANSIDYNE GENERAL CORPORATION  
\$.10 par common

TRANSPORT LIFE INSURANCE COMPANY  
\$1.00 par common

\*WESTCOAST PETROLEUM LTD.  
\$2.00 par common

NAME CHANGES

FROM

TO

AMERICAN FIDELITY LIFE  
INSURANCE COMPANY  
\$1.00 par common

AMFI CORPORATION  
\$1.00 par common

APPLICATION ENGINEERING CORPORATION  
\$1.00 par common

AEC, INCORPORATED  
\$1.00 par common

COMMERCE SOUTHWEST INC.  
\$1.00 par convertible preferred  
Class A, \$8.00 par convertible  
preferred

BANCTEXAS GROUP, INC.  
\$1.00 par convertible preferred  
Class A, \$8.00 par convertible  
preferred

COMMERCIAL TRUST COMPANY  
OF NEW JERSEY  
\$5.00 par capital

COMMERCIAL BANCSHARES INC.  
\$5.00 par capital

DETROITBANK CORPORATION  
\$5.00 par common

COMERICA, INC.  
\$5.00 par common

DOCUTEL CORPORATION  
\$.10 par common

DOCUTEL/OLIVETTI CORPORATION  
\$.10 par common

DUNLAP AND ASSOCIATES, INC.  
\$1.00 par common

REFLECTONE, INC.  
\$1.00 par common

FIRST NATIONAL CHARTER CORPORATION  
\$6.25 par common

CHARTERCORP.  
\$6.25 par common

INTERFACE MECHANISMS, INC.  
No par common

INTERMEC CORPORATION  
No par common

LYNDEN TRANSPORT, INC.  
\$1.00 par common

LYNDEN, INC.  
\$1.00 par common

NORTHEAST ENERGY DEVELOPMENT CORPORATION  
No par common

GREAT AMERICAN RESOURCES, INC.  
No par common

ROADWAY EXPRESS, INC.  
No par common

ROADWAY SERVICES, INC.  
No par common

\* Removed for failing continued listing requirement.